



SMALL-BUSINESS NEWS

National Federation of Independent Business • 1201 F Street, N.W., Suite 200 • Washington, DC 20004 • 202-554-9000 • Fax 202-554-0496

FOR IMMEDIATE RELEASE
June 5, 2002

Contact: Tony Malandra (415) 664-9685

Main Street Orange County Business Leader To Attend National Small-Business Summit in DC

Rahim Sabadia, owner of Sabtech Industries in Yorba Linda, will take California's message on the health of its Main Street firms to our nation's capitol, June 12-15, as a delegate to NFIB's biennial National Small Business Summit.

Small business employs six of every 10 working Americans in the private sector, yet it has very distinct differences from big business. Small businesses pay nearly twice as much as big businesses in regulatory compliance. Also, what federal and state governments do to *personal* income-tax rates matter much more to small businesses than *corporate* tax rates do, since more than 80 percent of small businesses file their taxes as individuals, not as companies.

National leaders making reports to Mr. Sabadia and his fellow NFIB members include the Speaker of the U.S. House of Representatives, **Dennis Hastert**, U.S. Treasury Secretary **Paul O'Neil**, U.S. Labor Secretary **Elaine Chao**, White House counselor **Karl Rove**, and U.S. Small Business Administrator **Hector Barreto**. Mr. Sabadia also will take part in a series of workshops aimed at keeping small business the country's largest generator of net new jobs.

With 600,000 members nationwide, including 38,000 in California, NFIB is America's largest small-business advocacy organization. It also is the most effective and influential business-lobbying group of any, according to the latest survey by *Fortune* magazine, which has ranked NFIB No. 1 of all business-advocacy groups -- all four years it has conducted its poll.

Furthermore, *The Washington Post* recently had this to say about NFIB, "From the much-touted elimination of the estate tax to a less-noticed provision on installment sales, the association has racked up a lengthy list of victories over the past several years. . . . House leaders made sure to consult NFIB when making key decisions . . . with 600,000 members, it doggedly delivers calls on key legislation . . . Politicians from both parties are loath to cross such a group representing such a constituency."

Mr. Sabadia can be reached for comment at 714 692-3800.

###

Wells-Fargo, the leader in small-business financial services, is proud to be Title Sponsor of the 2002 National Small Business Summit. Other sponsors include MBNA America, The Mills Corporation, NFIB Member Services Corporation and Fed Ex. NFIB's 2002 National Small Business Summit will be held June 12-15 in Washington, D.C. More information is available on-line at www.nfib.com. The National Federation of Independent Business (NFIB) is the nation's largest small-business advocacy group. A nonprofit, nonpartisan organization founded in 1943, NFIB represents the consensus views of its 600,000 members in Washington and all 50 state capitals.

www.nfib.com